



Minutes
Board of Directors Meeting
August 14, 2017

A meeting of the Board of Directors of the New Hampshire Health Plan (NHHP) was held in person at the offices of Hinckley, Allen & Snyder in Concord, New Hampshire on August 14, 2017.

The following individuals attended the meeting, including by phone as indicated because of scheduling challenges faced by Board members resulting from the exigencies of other business:

Directors:

David Ellis
David Sky
Bruce King (*by phone*)
Dr. William Brewster (*by phone*)
Paula Rogers (*for Anthem*) (*by phone*)
Christopher Kennedy (*by phone*)
Susan E. Brown (*by phone*)

Other Attendees:

J. Michael Degnan, Helms & Co.
John Hastings, Helms & Co.
Kevin Stone, Helms & Co.
Mark McCue, Esq., Hinckley Allen

David Ellis presided as Chair and called the meeting to order at 12:00 p.m. A quorum was present.

Mr. Ellis reviewed the meeting agenda and inquired whether the Board had an opportunity to review the minutes of the July 18, 2017 Board meeting. Upon a motion by Bruce King and seconded by Dr. William Brewster, the Board unanimously:

VOTED: *To approve the minutes of the meeting of the Board of Directors held on July 18, 2017 in the form presented to the Board.*

Mr. Ellis then asked Michael Degnan of Helms & Company to provide an update regarding the reinsurance program proposed by the NH Insurance Department and discussed at the July NHHP Board meeting. Mr. Degnan reported that the Joint Health Care Reform Oversight Committee decided not to approve the reinsurance program at its August 1, 2017 meeting, as required by RSA 404-G:12(I). Therefore, the program cannot proceed and David Sky reported that the NH Insurance Department presently has no plans to submit a revised or new proposal for the individual health insurance market that could become effective in 2018.

Mr. Ellis then turned the meeting over to Helms & Company to provide a financial report. John Hastings reviewed with the Board the balance sheet for the period ended July 31, 2017.

Mr. Hastings reminded the Board that the budget for the Premium Assistance Program assessments began on October 1, 2016. He noted that cash was slightly less than the quarter ended December 31, 2016. Mr. Hastings stated that assessments received to-date totaled \$229,723, and assessment reports and payments from six carriers were outstanding and due the next day (August 15, 2017). He explained to the Board that the pre-payment of assessments received from four carriers was booked as a liability totaling approximately \$3.6 Million. Mr. Hastings concluded by stating that the PAP activity was within budget for its first ten months.

Mr. Degnan reminded the Board that its next meeting is scheduled for September 28, 2017 at 1:00 p.m.

The Board had no further business, and the meeting adjourned at 12:20 p.m.

Respectfully submitted,

J. Michael Degnan,
Secretary *Pro Tem*