



Finance Committee Meeting Minutes May 26, 2021

The Finance Committee of the New Hampshire Health Plan Board of Directors was held on Wednesday, May 26, 2021, at 10:30 a.m. via Zoom videoconference.

Meeting attendees were:

Finance Committee Members

Bruce King, Chairman
Dave Ellis
Gerri Vaughan

Other Parties

Michael Degnan – Helms & Co
John Hastings – Helms & Co
Kevin Stone – Helms & Co
Mark McCue – Hinckley Allen
Andrew Luce – Mason & Rich PA

Mr. King welcomed the Committee members and staff and asked Committee members for any changes to the proposed May 12, 2021, Finance Committee meeting minutes. There being none, *Mr. King declared the minutes approved as written.*

Mr. King asked Attorney McCue to review recent developments regarding Blue Cross Blue Shield of Massachusetts (BCBSMA). Mr. McCue reviewed the May 19, 2021 email from BSBCMA questioning the requirement for BCBSMA to remit assessments to NHHP for the Reinsurance Program effective January 1, 2021. He further reviewed the agreements and records on file with NHHP establishing the basis for BCBSMA's current assessment responsibilities. He stated he felt that NHHP should respond initially to the inquiry. Pending BCBSMA's response, NHHP management and the NHID will determine the next steps that are required and review the response with NHHP board leadership.

Mr. King asked Mr. Luce to review the 2020 IRS Form 990 tax return for the Committee. Mr. Luce pointed out the return was for the short period from August 1, 2020 to December 31, 2020 since August 1, 2020 was the date at which NHHP's application for the 1332 Waiver with the US Department of Health and Human Services and US Department of Treasury was approved and all of the conditions for the implementation of the Reinsurance Program were met. Mr. Luce reviewed the return with the Committee. Mr. Stone suggested that more emphasis on the affordability improvement by this new program should be included in the return, which was agreed. Following a discussion, *a motion was made by Mr. Ellis and seconded by Ms. Vaughan to approve the tax return subject to agreed upon changes, and to recommend its approval to the Board. All in favor.*

Mr. King asked staff to review other business updates. Mr. Hastings reported that 1st Quarter

assessments appeared to be approximately 508,000 assessable lives (x3) but not all payments have been received at this time (*subsequently the payments have been received*). Mr. Degnan reported that the quarterly report to CMS pertaining to the 1332 Reinsurance program would be filed by the end of the day today. He also reported conversations with Mr. Henry Lipman, Deputy Commissioner of DHHS, pertaining to the continued growth in the Granite Advantage Health Program. Mr. Lipman continues to feel that the maximum number of covered individuals in the program (approximately 80,000 individuals) will be reached by the end of the second quarter and he is expecting that number will gradually return to approximately 50,000 individuals, as it was before the pandemic. Mr. Degnan further reported on the Reinsurance Program public forum that will be held on June 17, 2021.

There being no further business, Mr. King adjourned the meeting at 11:25 a.m.

Respectfully submitted,
J. Michael Degnan