



March 25, 2024

The Honorable David J. Bettencourt  
Commissioner of Insurance  
New Hampshire Insurance Department  
21 S. Fruit Street, Suite 14  
Concord, NH 03301-2430

**Re: Section 1332 Waiver 2025 Reinsurance Parameters**

Dear Commissioner Bettencourt:

At the New Hampshire Health Plan (NHHP) board meeting on Thursday March 21, 2024, the proposed reinsurance parameters for the 2025 benefit year were presented by NHHP management and Leif Associates of Denver CO, the NHHP actuary.

NHHP management worked with representatives of the four carriers who will participate in the reinsurance program in the development of these parameters.


The proposed parameters have a specific attachment point of \$60,000 and an annual maximum aggregate claim cap of \$400,000 per covered individual. The target reinsurance percentage is 49%. The NHHP Board voted unanimously to approve these 2025 reinsurance parameters and directed me to forward them to you for your approval.

Your representative on the NHHP Board, Ms. Michelle Heaton, is fully aware of and participated in the Actuarial Work Group (AWG) meetings where these parameters were developed.



Very truly yours,

NEW HAMPSHIRE HEALTH PLAN

By:   
J. Michael Degnan, Executive Director

cc: Michelle Heaton, Esq.

APPROVAL OF INSURANCE COMMISSIONER:

Date: 3/25/24

  
David J. Bettencourt  
New Hampshire Insurance Commissioner