## NOTICE ANNUAL POST-AWARD FORUM AND WAIVER EXTENSION HEARING SECTION 1332 WAIVER AND REINSURANCE PROGRAM

Pursuant to Federal requirements, New Hampshire Health Plan will hold a joint annual post-award forum on the State's current Section 1332 Waiver and Reinsurance Program and hearing on a draft Section 1332 Waiver Extension application. This event will allow members of the public and interested stakeholders to get information about the progress of the State's Section 1332 Waiver and Reinsurance Program and the waiver extension request and to ask questions and offer comments.

The event shall be held on:

## Thursday, June 13<sup>th</sup>, 2024, 10:00am Location: Walker Building, Room 100 21 S Fruit Street Concord, NH 03301 To join remotely, please click <u>here</u> to register in advance and receive the log-in information or visit <u>https://bit.ly/3Qz9VwH</u>

Anyone experiencing technical issues accessing the event via Teams should contact A.J. Kierstead at (603) 271-3886 or Adam.J.Kierstead@ins.nh.gov for assistance.

During the event, New Hampshire Health Plan will present information about the Section 1332 Waiver and the New Hampshire Reinsurance Program, including implementation updates and an overview of the waiver extension request. Those participating in the event will have the opportunity to ask questions and offer comments. The event will be recorded, and the recording as well as the presentation will posted at <a href="https://www.nhhp.org/historical-governance-documents/governance-documents-nh-reinsurance-program">https://www.nhhp.org/historical-governance-documents/governance-documents-nh-reinsurance-program</a> and <a href="https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm">https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</a>. Those who view the recording may submit written comments or questions by July 12, 2024 to <a href="https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm">https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</a>. Those who view the recording may submit written comments or questions by July 12, 2024 to <a href="https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm">https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</a>. Those who view the recording may submit written comments or questions by July 12, 2024 to <a href="https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm">https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</a>. Those who view the recording may submit written comments or questions by July 12, 2024 to <a href="https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm">https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</a>. Those who view the recording may submit written comments or questions by July 12, 2024 to <a href="https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm">https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</a>. Those who view the recording may submit written comments or questions and <a href="https://www.nh.gov/oncod">https://www.nh.gov/oncod</a>. All Pillsbury Street, Suit

On August 5, 2020, the United States Departments of Health and Human Services and Treasury approved New Hampshire's Section 1332 State Innovation Waiver for a state-based reinsurance program. The New Hampshire Reinsurance Program was proposed pursuant to New Hampshire RSA 404-G:12 and New Hampshire RSA 420-N:6-a, and the program and the waiver went into effect on January 1, 2021. The program reimburses insurers based on their liability for high-cost claims in the state's individual health insurance market. The program complies with all federal statutory requirements for Section 1332 Waivers related to comprehensiveness and affordability of coverage, access to coverage and federal spending. Via the Section 1332 Waiver, federal funding is being provided to support the program in addition to a state insurance assessment. The initial waiver approval expires on December 31, 2025. Via the waiver extension application, New Hampshire Health Plan is seeking a five-year extension of the waiver from January 1, 2026 through December 31, 2030. No additional changes to the waiver are being sought.

Over \$90 million in federal funding for the program was leveraged in the first three years of the program (2021 through 2023), which is more than double the state funding for those years. For 2024, federal funding is expected to total over \$28 million, also more than double the state funding for this year. As a result of these investments, premiums for the 2024 Second Lowest Cost Silver Plan in the New Hampshire Marketplace were reduced by 10%.

The draft waiver extension application will be posted by June 12, 2024 to the New Hampshire Health Plan website at <u>https://www.nhhp.org/historical-governance-documents/governance-documents-nh-reinsurance-program</u> and the New Hampshire Insurance Department website at <u>https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</u>. It will also be available at the New Hampshire Insurance Department office at 21 South Fruit Street, Suite 14 in Concord.

More information about New Hampshire's Section 1332 Waiver and the New Hampshire Reinsurance Program is available at <u>https://www.nhhp.org/historical-governance-documents/governance-documents/nh-reinsurance-program</u> and <u>https://www.nh.gov/insurance/lah/nh-section-1332-waiver.htm</u>.

People who require special accommodations, auxiliary aids or service, alternative communication formats or language access support in order to participate in the event, including those with disabilities or limited English proficiency, should contact Lisa Kaplan Howe at (603) 860-7851 or <u>lkaplanhowe@pcgus.com</u> no later than May 29, 2024 to ensure any necessary accommodations can be provided.