



March 20, 2025

The Honorable David J. Bettencourt
Commissioner of Insurance
New Hampshire Insurance Department
21 S. Fruit Street, Suite 14
Concord, NH 03301-2430

Re: Section 1332 Waiver - 2026 Reinsurance Parameters

Dear Commissioner Bettencourt:

The New Hampshire Health Plan (NHHP) Board of Directors, at its meeting on Thursday March 20, 2025, approved recommending the 2026 reinsurance parameters described below for your approval. These parameters were developed by Leif Associates (the NHHP actuary) working with NHHP's Actuarial Workgroup comprising carrier representatives and NHID staff.

Because of uncertainty regarding the continuation of the enhanced subsidies, we are recommending two sets of 2026 Reinsurance Parameters:

I: Enhanced Subsidies are continued:

Attachment Point: \$60,000
Upper Limit (Cap): \$400,000
Target Reinsurance Percentage: 38%, based on estimated combined state and federal funding of \$45.4 Million

II: Enhanced Subsidies are not continued:

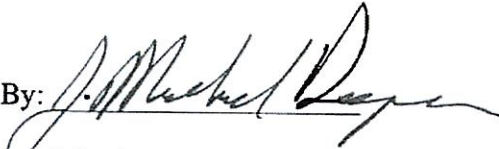
Attachment Point: \$60,000
Upper Limit (Cap): \$400,000
Reinsurance Percentage: 41%, based on estimated combined state and federal funding of \$41.24 Million



At this time, we anticipate that the federal decision whether to continue enhanced subsidies will be made by this September.

Very truly yours,

NEW HAMPSHIRE HEALTH PLAN

By: 
Michael Degnan, Executive Director

APPROVAL OF INSURANCE COMMISSIONER:

Date: 3/21/25


David J. Bettencourt
New Hampshire Insurance Commissioner

cc: Michelle Heaton, Esq.