NOTICE ANNUAL PUBLIC FORUM SECTION 1332 WAIVER AND REINSURANCE PROGRAM

Pursuant to Federal requirements, New Hampshire Health Plan will hold a public forum for members of the public and interested stakeholders to get information about the progress of the State's Section 1332 Waiver and New Hampshire Reinsurance Program and to ask questions and offer comments.

The public forum shall be held on:

Wednesday, June 11th, 2025 at 10am Location: Walker Building, Room 100 21 S Fruit Street Concord, NH 03301 To join remotely, click <u>here</u> or visit <u>http://bit.ly/44knPdK</u> Remote access is available online or by phone

For assistance joining by phone or with technical issues accessing the forum via Teams, contact Eliza Mette at (207) 272-8847 or <u>emette@pcgus.com</u>.

During the forum, New Hampshire Health Plan will present information about the progress of the Section 1332 Waiver and the New Hampshire Reinsurance Program. Those participating in person or by webinar will have the opportunity to ask questions and offer comments. The forum will be recorded and the recording as well as the presentation will posted at https://www.nhhp.org/historical-governance-documents-nh-reinsurance-program and https://www.insurance.nh.gov/about-us/life-health-division. Those who view the recording may submit written comments or questions by June 27, 2025 to laglanhowe@pcgus.com or to New Hampshire Health Plan, C/O Michael Degnan, Helms & Company, Inc., 1 Pillsbury Street, Suite 200, Concord, NH 03301.

On August 5, 2020, the United States Departments of Health and Human Services and Treasury approved New Hampshire's Section 1332 State Innovation Waiver for a state-based reinsurance program. The New Hampshire Reinsurance Program was proposed pursuant to New Hampshire RSA 404-G:12 and New Hampshire RSA 420-N:6-a, and the program and the waiver went into effect on January 1, 2021. The program reimburses insurers based on their liability for high-cost claims in the state's individual health insurance market. The program complies with all federal statutory requirements for Section 1332 Waivers related to comprehensiveness and affordability of coverage, access to coverage and federal spending. Via the Section 1332 Waiver, federal funding is being provided to support the program in addition to a state insurance assessment. An extension of the waiver was granted, effective January 1, 2026.

Over \$118 million in federal funding for the program was leveraged in the first four years of the program (2021 through 2024), which is more than double the state funding for those years. It is expected that federal funding will total over \$34 million in 2025, also more than double the state funding for this year. As a result of these investments, premiums for the 2025 Second Lowest Cost Silver Plan in the New Hampshire Marketplace were reduced by close to 12% in 2025.

This is New Hampshire Health Plan's fifth annual public forum to discuss the progress of the Section 1332 Waiver and New Hampshire Reinsurance Program and to receive public questions, concerns, and comments.

More information about New Hampshire's Section 1332 Waiver and the New Hampshire Reinsurance Program is available at <u>https://www.nhhp.org/historical-governance-documents/governance-documents/nh-reinsurance-program</u> and <u>https://www.insurance.nh.gov/about-us/life-health-division</u>.

People who require special accommodations, auxiliary aids or service, alternative communication formats or language access support in order to participate in the process, including those with disabilities or limited English proficiency, should contact Lisa Kaplan Howe at (603) 860-7851 or kaplanhowe@pcgus.com no later than May 23, 2025 to ensure any necessary accommodations can be provided.