

# Section 1332 of the Patient Protection and Affordable Care Act (ACA) State Innovation Waivers – Reinsurance Waiver Annual Report, PY 2025

**Reporting Instructions:** Please capture data for annual 1332 waiver grant reporting in this template, which has been developed based on your specific terms and conditions (STCs), and in accordance with 45 CFR 155.1324(b)-(c). For any items that are marked “if applicable,” please refer to the requirements in your STCs to determine whether you need to fill in those data fields. Draft Annual Reports are due within 90 days of the end of each calendar year that your waiver is in effect.

## STATE:

### A. Grantee Information

1. Reporting Period End Date
2. Report Due Date
3. Report Submitted On (Date)
4. Federal Agency and Organization Element to Which Report is Submitted      Consumer Information & Insurance Oversight
5. Federal Grant Number Assigned by Federal Agency
6. (a) UEI Grant Number  
(b) EIN
7. Recipient Organization Name  
Address Line 1  
  
Address Line 2  
  
Address Line 3  
  
City

State NH  
ZIP Code 03301  
ZIP Extension 3570

8. Grant Period Start Date January 1, 2021  
9. Grant Period End Date December 31, 2025

10. Other Attachments (attach other documents as needed or as instructed by the awarding federal agency)
- Care management reports (2025; not for posting)
  - Leif presentation on 2026 parameters
  - Commissioner approval of 2026 parameters
  - Annual Public Forum Notice
  - Annual Public Forum Powerpoint
  - Annual Public Forum Recording

## B. Report Certification

11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.

(a) Typed or printed name and title of Authorized Certifying Official

J. Michael Degnan  
Executive Director

(b) Signature of Authorized Certifying Official

**J. Michael  
Degnan**

Digitally signed by J.  
Michael Degnan  
Date: 2026.03.26 11:59:06  
-04'00'

(c) Telephone (area code, number, and extension)

(603) 223-6453

(d) Email address

JMDegnan@helmsco.com

(e) Date report submitted (month/day/year)

## **C. Progress of Section 1332 Waiver – General**

12. Provide an update on progress made in implementing and/or operating the state's approved 1332 waiver program.

13. Describe any implementation and/or operational challenges to meet the 1332 statutory guardrails and plans for and results of associated corrective actions. If challenges were described in a prior annual report, only report on changes and/or updates, as appropriate.

## D. Progress of Section 1332 Waiver – State-specific

14. Metrics to assist evaluation of the waiver's compliance with statutory requirements in Section 1332(b)(1). Please report data for the full plan year (i.e., PY 2025).

**For projections**—Provide the most up-to-date projections available at the time of completing this report. If the state does not have recent projections, provide projections from the Pass-through Funding Report. In the Comments column, please specify which scenario the projections reflect.

**For actuals**—Provide the most up-to-date actuals available at the time of completing this report. If the state does not have actuals reflecting the full plan year, insert a placeholder (e.g., TBD) and specify in the Comments column when the data will be available. Once final actuals are known, please update the Annual Report.

Metric	Value	Comments (if applicable)
a. Projected and actual individual market enrollment (total annual member months) <b>on</b> the Exchange in the state for the plan year		
b. Projected and actual individual market enrollment (total annual member months) <b>off</b> the Exchange in the state for the plan year.		
c. Projected and actual individual market total annual collected premiums <b>on</b> the Exchange for the plan year (i.e., total premiums collected by insurers, including any portion paid by APTC).		

Metric	Value	Comments (if applicable)
<p>d. Projected and actual average individual market premium rate <b>on</b> the Exchange (i.e., total individual market premiums divided by total member months of all enrollees) for the plan year.</p>		
<p>e. To the extent available, projected and actual individual market total annual collected premiums <b>off</b> the Exchange for the plan year.</p>		
<p>f. To the extent available, projected and actual average individual market premium rate <b>off</b> the Exchange (i.e., total individual market premiums divided by total member months of all enrollees) for the plan year.</p>		
<p>g. Actual Second-Lowest Cost Silver Plan (SLCSP) premium for Exchange plans under the waiver for a representative consumer (e.g., a 21-year-old non- smoker) in each rating area for the plan year</p>		
<p>h. Estimate of the SLCSP premium for Exchange plans as it would have been without the waiver for a representative consumer (e.g., a 21-year-old non- smoker) in each rating area for the plan year.</p>		

Metric	Value	Comments (if applicable)
i. <b>For states with State-based Exchanges:</b> actual amount of Advanced Premium Tax Credit (APTC) paid to issuers, by rating area for the plan year.		
j. <b>For states with State-based Exchanges:</b> actual number of APTC recipients for the plan year. This should be reported as number summed over all 12 months and divided by 12 to provide an annualized measure.		

15. Please confirm whether there was any impact of the waiver on the scope of benefits or Essential Health Benefit (EHB) benchmark.

16. Describe any technical changes made to the state's waiver plan during the plan year (i.e., PY 2025), including but not limited to changes in: program funding levels; reinsurance payment parameters; reinsurance reimbursement eligibility criteria for enrollee claims. If there were no technical changes, please confirm the final payment parameters and program funding levels.

Secondly, if applicable, describe any technical changes being considered for the upcoming PY.

17. Describe any changes in state law or regulation that might impact the waiver and the date(s) these changes occurred or are expected to occur. For each state law or regulation, please provide its name, reference number, and link to its text.

18. Report on spending for the plan year (i.e., PY 2025). If information for the full PY is not available at the time of completing this report, please provide the most complete responses possible and specify the timeframe covered, OR insert a placeholder (e.g., TBD) and specify in the Comments column when the data will be available (e.g., after reinsurance payment calculations are received in [month]). Once final actuals are known, please update the Annual Report.

Metric	Value	Comments (if applicable)
a. Amount of federal pass-through funding spent on individual claim payments to issuers from the reinsurance program for the plan year.		
b. Amount of federal pass-through funding spent on operation of the reinsurance program (e.g., administrative costs, EDGE server fees, etc.) for the plan year.		
c. Amount of any unspent balance of federal pass-through funding for the plan year.		
d. Amount of state funding contributed to fully fund the program for the plan year.		

19. If applicable, provide a claims breakout at an aggregate level for the top five conditions or cost drivers of the five conditions, including settings of care in the individual market.

20. If applicable, report on any strategies or incentives for providers, enrollees, and plan issuers to continue managing health care cost, claims, and utilization for individuals eligible for reinsurance.

21. If applicable, report any reconciliation of reinsurance payments that the state wishes to make for any duplicative reimbursement through the state reinsurance program for the same high-cost claims reimbursed through the Department of Health and Human Services (HHS)-operated high-cost risk adjustment program.

Metric	Value	Comments (if applicable)
a. Reinsurance payment (before reconciliation) for high- cost claims to issuers who also receive payment through the HHS risk adjustment program under the high-cost risk pool.		
b. Risk adjustment amount paid by HHS for those claims.		
c. Reinsurance reconciliation (or true-up) amount applied.		

## E. Post-Award Forum

22. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?

Yes

No

23. State website address where Post-Award Forum was advertised and where the Annual Report is posted. In addition, please ensure prior years' Annual Reports are posted on the state's website.

24. Date Post-Award Forum took place:

25. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received, number of participants in the forum, and actions taken in response to concerns or comments.

26. Other Attachments (attach other documents as needed pertaining to Post-Award Forum)

## F. State Internal Implementation Review – Attestation

27. Attestation: The state attests that periodic implementation reviews related to the implementation of the waiver have been conducted in accordance with 31 CFR 33.120(b) and 45 CFR 155.1320(b).

Yes

No

28. Describe the state's implementation review process.