



March 22, 2026

The Honorable David J. Bettencourt  
Commissioner of Insurance  
New Hampshire Insurance Department  
21 S. Fruit Street, Suite 14  
Concord, NH 03301-2430

**Re: Section 1332 Waiver - 2027 Reinsurance Parameters**

Dear Commissioner Bettencourt:

At the New Hampshire Health Plan (NHHP) board meeting on Thursday March 19, 2026, the proposed reinsurance parameters for the 2027 benefit year were presented by NHHP management and Leif Associates of Denver CO, the NHHP actuary.

NHHP management worked with representatives of the five carriers who will participate in the reinsurance program in the development of these parameters.

The proposed parameters have a specific attachment point of \$60,000 and an annual maximum aggregate claim cap of \$400,000 per covered individual. The target reinsurance percentage is 30%. The NHHP Board voted unanimously to approve these 2027 reinsurance parameters and directed me to forward them to you for your approval.

Michelle Heaton, of your staff, is fully aware of and participated in the Actuary Work Group (AWG) meetings where these parameters were developed.

Additionally, the board voted to engage Leif Associates to exam the current Reinsurance Program attachment point (\$60,000) and aggregate claim cap (\$400,000). These current parameters have been in place since the start of the program in 2021. Our plan is to present the findings to the AWG in early September and to the board at its October 2026 meeting.



Very truly yours,

NEW HAMPSHIRE HEALTH PLAN

By:   
J. Michael Degnan, Executive Director

cc: Michelle Heaton, Esq.

APPROVAL OF INSURANCE COMMISSIONER:

Date: March 23, 2026

  
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David J. Bettencourt  
New Hampshire Insurance Commissioner